

NARA BANK SCHOLARSHIP FOUNDATION

APPLICATION RULES

Mission:

Nara Bank Scholarship Foundation acknowledges the cultural diversities within our communities and has been established to award college scholarships to underserved high school graduates that demonstrate academic excellence and strong leadership.

The Scholarship Program:

Nara Bank Scholarship Foundation hopes to dedicate a total of \$100,000 each year, in the amount of \$2,000 to eligible high school students. The candidates must demonstrate financial need, academic excellence, and strong leadership in the community.

Eligibility:

1. Applicant must be a U.S. citizen or U.S. permanent resident.
2. Applicant must graduate high school in the current school year.
3. Applicant's family income must not exceed the qualifying income limits as defined below.
4. Applicant must attend an accredited community college or 4-year college in the Fall 2010 or Spring 2011.
5. Applicant must have an overall GPA of 3.3 or higher.
6. Applicant must be a resident of a community served by Nara Bank. Within the State of California this includes the counties of: Los Angeles, Orange, Alameda, and Santa Clara. Within the State of New York this includes the counties of: Queens, Bronx, Kings, and New York. Within the State of New Jersey this includes the counties of: Bergen.
7. All scholarship recipients are required to attend Nara Bank's 2-hour financial literacy skills course.

Application Deadline:

Applications must be submitted by mail and postmarked by February 28, 2010 to be considered. Late or incomplete applications will not be accepted.

Limitation of Liability:

Nara Bank Scholarship Foundation, Nara Bank, Nara Bancorp, Inc. and affiliated companies, as well as their employees, officers, directors, representatives and agents will in no way be responsible or liable for:

- Any damages or losses of any kind including direct, indirect, incidental, consequential or punitive damages arising out of applicant's participation in this program.
- Any damages arising from accessing or downloading from and/or printing material downloaded from the website.

By submitting the application, applicants agree to the official rules and decisions of the Nara Bank Scholarship Foundation. The awardees agree to the use of their legal names and/or likeness for advertising, promotional and publicity purposes without additional consent or compensation. Applicants agree to release and discharge the Nara Bank Scholarship Foundation, Nara Bank, Nara Bancorp, Inc. and affiliated companies from any and all damages or claims due to participation in the Nara Bank Scholarship Foundation Scholarship Program.

Nara Bank Scholarship Foundation, Nara Bank, Nara Bancorp, Inc. and affiliated companies reserve the right to edit, adjust, modify, abridge, condense or excerpt written submissions for purposes of publication in any advertising, promotion or publicity without additional consent or compensation. Void where prohibited by law, rule or regulation.

GUIDELINES FOR QUALIFYING INCOME LIMITS WITHIN BANK'S CRA ASSESSMENT AREAS

Communities Served	Scholarship Qualifying Annual Income cannot exceed*
Los Angeles County, CA	\$60,650
Orange County, CA	\$74,400
Alameda County (Oakland, CA)	\$66,250
Santa Clara County (San Jose, CA)	\$84,900
New York, Kings, Queens and Bronx Counties, NY	\$61,450
Bergen, NJ	\$61,500

* Income level based on 2008 HUD low-income limits for a 4 person family. Higher income limits available for larger families.

NARA BANK SCHOLARSHIP APPLICATION

Instructions

Please type or print all information (except signature). Please carefully answer all the questions and return the completed application form with the materials listed in Part 3-Checklist of this application form to:

NARA BANK SCHOLARSHIP FOUNDATION,
3731 Wilshire Blvd., Suite 1000, Los Angeles, CA 90010
Attn: Paul Choi

Part 1- Application Information

Please check the box that represents the State in which you reside:

California New York New Jersey

Last Name		First Name		MI	Date of Birth		
_____		_____		_____	_____		
Address				City			
_____		_____					
State	Zip Code	Social Security #		Phone Number			
_____	_____	_____		_____			
Email		Total Household Income		U.S. Citizen		Permanent Residence	
_____		\$ _____		<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	
Name of High School				City			
_____				_____			
State		Zip Code		Overall Weighted GPA (for last 3 years)			
_____		_____		_____			

Extracurricular Activities & Awards

Please list current and prior extracurricular activities, such as employment, community service and volunteer work. Also list special awards from within and/or outside of school you received. Provide organization names, activities performed, and length of involvement and hours of commitment per week. (Please use a separate sheet of paper for additional space)

Activity/Organization:	Period:	Total Hours:
1) _____	_____	_____
2) _____	_____	_____
3) _____	_____	_____
4) _____	_____	_____

Special Awards:

Part 2-Short Essay

Please write an essay about your goals in college and beyond, approximately one page in length (single spaced).

Part 3-Checklist

Please include with your application

- Signed and completed application form Official high school transcript Essay
- Copy of signed family tax return

Please review the above checklist and make sure that all materials are complete and included in this package. Please do not send any materials separately. This application must be postmarked by **February 28, 2010** to be considered. Late or incomplete applications will not be considered for review. **The applicant's family's 2008 income tax return must be signed by the taxpayer(s).**

Part 4-Survey

How did you hear about the Nara Bank Scholarship Foundation?

- Bank Internet School Advertisement KYCC "Cash for College" Other_____

Part 5-Signatures

In submitting this application, I certify that the information provided herein is complete and accurate to the best of my knowledge.

My signature below certifies that I am a U.S. Citizen or U.S. permanent resident and therefore eligible for the Nara Bank Scholarship Foundation. I further agree to all official rules and regulation of the Nara Bank Scholarship Foundation.

Signature

Printed Name

Date

If the applicant is under the age of 18 years, a parent or legal guardian acknowledges that the above information is true and accurate and agrees to the rules and regulation of the Nara Bank Scholarship Foundation.

Signature

Printed Name

Date